

COLONY

Colony Sugar Mills Limited

CSML/STCK-EXCH/09
July 27, 2009

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road
Karachi,

SUBJECT:- **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Monday, July 27, 2009 at 11:30 A.M at M. Ismail Awan-e-Science Bldg., 205-Ferozpur Road, Lahore, has recommended the following:-

Cash dividend/Bonus/Right Shares for the period : NIL

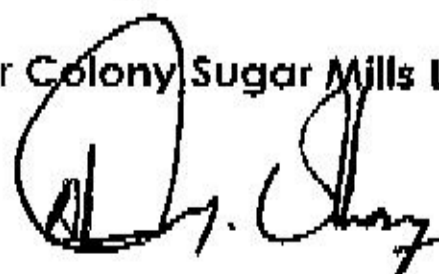
The financial results of the company are as follows:

	Nine Months Ended 1st October to 30th June		Third Quarter Ended 1st April to 30th June	
	2,009	2,008	2,009	2,008
	Rupees in thousand			
Sales - Net	2,737,533	1,004,933	296,160	492,156
Cost of Sales	1,894,236	645,453	246,647	325,328
Gross profit	843,297	359,480	49,513	166,828
Operating Expenses				
Administrative and general expenses	64,486	55,078	20,336	18,972
Distribution and marketing expenses	54,144	16,068	5,323	4,636
	118,630	71,146	25,659	23,608
	724,667	288,334	23,854	143,220
Other operating income	4,580	1,378	411	1,345
Operating profit	729,247	289,712	24,265	144,565
Financial cost	462,581	281,203	139,084	141,363
Workers' profit participation fund	13,333	425	-	160
	475,914	281,628	139,084	141,523
Profit/(Loss) before taxation	253,333	8,084	(114,819)	3,042
Taxation	45,748	5,025	-	2,461
Profit/(loss) after taxation	207,585	3,059	(114,819)	581
Earning/(loss) per share - Basic (Rs.)	2.10	0.03	(1.16)	0.01

We will be sending you =300= copies of printed Accounts for distribution amongst the members of the exchange.

Thanking you.

for Colony Sugar Mills Limited



Abdul Mansoor Khan
Company Secretary