

COLONY

Colony Sugar Mills Limited

CSML/STCK EXCH/09
May 27, 2009

The General Manager
Karachi Stock Exchange (C) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT:- **FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors in their meeting hold on Wednesday, May 27, 2009 at 11:30 A.M at M. Ismail Awan-e-Science Bldg., 205 Ferozepur Road, Lahore, have recommended the following:-

Cash dividend/Bonus/Right Shares for the period : NIL

The financial results of the company are as follows:

	Half Year ended		Second quarter ended	
	1st October to 31st March		1st January to 31st March	
	2,009	2,008	2,009	2,008
	Rupees in thousand			
Sales - Net	2,441,373	512,777	285,981	437,647
Cost of Sales	1,647,589	320,125	259,110	271,551
Gross profit	793,784	192,652	26,871	166,096
Operating Expenses				
Administrative and General Expenses	44,150	36,107	20,996	25,527
Distribution and marketing expenses	48,821	11,431	17,371	9,423
	92,971	47,538	38,367	34,950
Other operating income	700,813	145,114	(11,496)	131,146
Operating profit / (loss)	4,169	33	1,751	33
Finance Cost	704,982	145,147	(9,745)	131,179
Worker's profit participation fund	323,497	139,840	164,058	124,741
	19,074	265	-	265
	342,571	140,105	164,058	125,006
Profit/(Loss) before taxation	362,411	5,042	(173,803)	6,173
Provision for taxation	45,531	2,564	-	2,188
Profit (loss) for the period	316,880	2,478	(173,803)	3,985
Earning/(loss) per share - Basic (Rs.)	3.20	0.03	(1.76)	0.04

We will be sending you =300= copies of printed Accounts for distribution amongst the members of the exchange.

Thanking you.

for **Colony Sugar Mills Limited**



Abdul Mansoor Khan
Company Secretary