

CRESCENT COTTON MILLS LIMITED

(Formerly Crescent Sugar Mills & Distillery Limited.)

New Lahore Road, Nishatabad, Faisalabad – Pakistan,

Tele: 041-8752111-14, Fax: 041-8750366, E-mail: info@crescentcotton.com



CSMD/CS/KSE/LSE/ISE/1946

May 31, 2012

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Six Months Ended March 31, 2012.**

We have to inform you that the Board of Directors of Crescent Sugar Mills & Distillery Limited in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2012** at Rs. **Nil** per share i.e **Nil** %. This is in addition to Interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the Interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:-

	'(RUPEES IN '000')			
	HALF YEAR ENDED		QUARTER ENDED	
	MARCH 31 2012	MARCH 31 2011	MARCH 31 2012	MARCH 31 2011
CONTINUING OPERATIONS:				
SALES	1,962,764	2,378,591	1,069,882	1,284,750
COST OF SALES	(1,791,947)	(2,161,354)	(959,389)	1,180,555
GROSS PROFIT	170,817	217,237	110,493	104,195