

CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad - Pakistan

Tele: 041-8752111-14, Fax: 041-8750366 e-mail: info@crscentssugar.com



CSMD/CS/KSE/LSE/ISE/959

January 30, 2012

The General Manager,

The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,

The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,

The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended December 31, 2011**

We have to inform you that the Board of Directors of **Crescent Sugar Mills & Distillery Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **December 31, 2011** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the Interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	'(RUPEES IN '000)'	
	QUARTER ENDED DECEMBER 31, 2011	QUARTER ENDED DECEMBER 31, 2010
CONTINUING OPERATION:		
SALES	892,882	1,091,107
COST OF SALES	(832,588)	(977,901)
GROSS PROFIT	60,324	113,206