

**CRESCENT SUGAR MILLS & DISTILLERY LTD.**

New Lahore Road, Post Box No. 11, Faisalabad – Pakistan

Tel: 041-8752111-14 Fax: 041-8750366 e-mail: info@crescentsugar.com



CSMD/CS/KSE/LSE/ISE/696

January 27, 2011

**The General Manager,**

The Karachi Stock Exchange (Guarantee) Limited,

Karachi Stock Exchange Building,

Stock Exchange Road

Off: I.I. Chundrigar Road,

**Karachi.****The General Manager,**

The Lahore Stock Exchange (Guarantee) Limited,

19-Khayaban-i-Aiwan-e-Iqbal,

**Lahore.****The General Manager,**

The Islamabad Stock Exchange (Guarantee) Limited,

Anees Plaza, 101-E

Fazal-ul-Haq Road, Blue Area,

**Islamabad.**

Dear Sir,

Re: **Financial Results For The 1ST Quarter Ended December 31, 2010**

We have to inform you that the Board of Directors of **Crescent Sugar Mills & Distillery Limited** in their Meeting held today at 11:00 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **December 31, 2010** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

**'(RUPEES IN '000)'**

	<b>QUARTER ENDED DECEMBER 31, 2010</b>	<b>QUARTER ENDED DECEMBER 31, 2009</b>
<b>SALES</b>	1,117,979	678,930
<b>COST OF SALES</b>	1,016,184	619,859
<b>GROSS PROFIT</b>	101,795	59,071