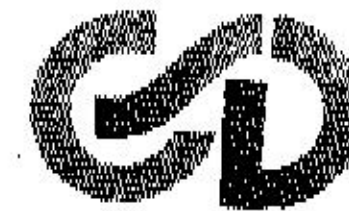


CRESCENT SUGAR MILLS & DISTILLERY LTD.

New Lahore Road, Post Box No. 11, Faisalabad - Pakistan

Tele : 041-8752111-14 Fax : 041-8750366 e-mail: info@crecentsugar.com

CSMD/CS/KSE/LSE/ISE/
July 27, 2009

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
The Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-i-Aiwan-e-Iqbal,
Lahore.

The General Manager,
The Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Dear Sir,

Re: **Financial Results For The Quarter & Nine Months Ended June 30, 2009**

We have to inform you that the Board of Directors of **Crescent Sugar Mills & Distillery Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **June 30, 2009** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are as follows:-

	NINE MONTHS ENDED		QUARTER ENDED	
	JUNE 30 2009	JUNE 30 2008	JUNE 30 2009	JUNE 30 2008
SALES	1,417,934	1,830,514	522,033	630,197
COST OF SALES	1,416,778	1,751,085	507,074	582,703
GROSS PROFIT	1,156	79,429	14,959	47,494

'(RUPEES IN '000)'