



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

February 19, 2016

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of B.R.R. Investment (Pvt) Limited Manager of B.R.R Guardian Modaraba (BRRGM) and Crescent Standard Modaraba (CSM) will be held on Friday February 26, 2016 at 4:45 p.m. at the Registered Office, 18th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi to approve the 2nd Quarterly Accounts of BRRGM and CSM for the 2nd quarter ended December 31, 2015.

The "Closed Period" from February 19, 2016 to February 26, 2016 as required under Clause 5.19.15 of the Code of Corporate Governance of the PSX Rule Book, Accordingly, no Director, CEO or Executive shall, directly indirectly, deal in the certificates of the Modarabas in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly,

Yours truly,

Tahir Mehmood
Company Secretary