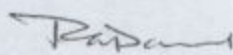


CRESCENT STANDARD MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2014

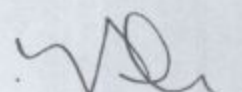
	For the Nine Months ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2 2014	March 31, 2013
	←----- Rupees -----→			
INCOME				
Ijarah rentals	8,007,945	11,373,205	2,485,805	3,727,559
Income on Musharaka Finance	1,609,468	2,534,244	533,163	740,820
Income on Banks Balances	2,759,327	2,793,566	921,414	1,068,549
Income / (loss) on Investments - net	5,433,570	797,470	1,676,950	(3,503,086)
Other income	368,469	679,528	130,765	127,132
	18,178,779	18,178,013	5,748,097	2,160,974
EXPENSES				
Administrative and operating expenses	5,526,394	7,637,520	1,581,042	4,082,651
Depreciation on ijarah assets	6,582,847	8,493,734	2,106,735	2,735,639
Loss on sale of ijarah assets	605,220	-	43,007	-
Financial Charges	50	501	-	100
Provision of doubtful receivable	9,868,521	-	-	-
Gain on Revaluation of investment held for trading	(1,492,496)	(1,249,334)	(415,930)	(3,546,431)
Reversal of Impairment on debts securities	-	(834,653)	-	(1,134,653)
	21,090,536	14,047,768	3,314,854	2,137,306
	(2,911,757)	4,130,245	2,433,243	23,668
Modaraba company's management fee	-	413,024	-	2,366
Sales Tax on Modaraba Management fee	-	66,084	-	379
Worker's Welfare Fund	-	73,022	-	418
(Loss) / Profit before taxation	(2,911,757)	3,578,115	2,433,243	20,505
Provision for taxation	-	-	-	-
Net (loss) / profit for the period	(2,911,757)	3,578,115	2,433,243	20,505
(Loss) / earnings per certificate Basic and diluted	(0.146)	0.179	0.122	0.001

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information

For B.R.R. Investments (Private) Limited
(Management Company)


CHAIRMAN


CHIEF EXECUTIVE OFFICER


DIRECTOR