

**CRESCENT STANDARD MODARABA  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2013**

	Note	June 30, 2013	June 30, 2012
		(Rupees)	
<b>INCOME</b>			
Income on musharaka and murabaha finance		2,757,753	4,303,552
Ijarah rentals		15,426,592	13,712,959
Income on short-term investments - net	21	5,447,515	1,842,066
Income on bank balances		3,477,012	3,429,449
Other income		194,931	450,049
		<u>27,303,803</u>	<u>23,768,075</u>
<b>EXPENDITURE</b>			
Depreciation on Ijarah assets		11,041,562	9,389,828
Administrative and operating expenses	22	7,646,100	5,493,800
Investments written-off	23	2,685,276	-
Provision against doubtful receivables	24	173,368	126,632
Bad debts written-off		448,258	-
(Gain) / loss on disposal of Ijarah assets		(303,230)	2,100,645
Financial charges	25	601	4,107
		<u>21,691,935</u>	<u>17,065,012</u>
		<u>5,611,868</u>	<u>6,703,063</u>
Reversal of impairment on debt securities	8.3	1,134,653	214,583
		<u>6,746,521</u>	<u>6,917,646</u>
Modaraba management company's fee	26	(574,652)	(691,765)
Sales tax on Modaraba Management Company fee	26	(107,944)	(110,682)
Workers' Welfare Fund	27	(119,279)	(124,518)
<b>PROFIT BEFORE TAXATION</b>		<u>5,844,646</u>	<u>5,990,681</u>
Provision for taxation	28	-	-
<b>PROFIT FOR THE YEAR</b>		<u>5,844,646</u>	<u>5,990,681</u>
<b>OTHER COMPREHENSIVE INCOME</b>			
Surplus on revaluation of available-for-sale investments		233,852	1,018,945
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>6,078,498</u>	<u>7,009,626</u>
<b>EARNINGS PER CERTIFICATE - BASIC AND DILUTED</b>	29	<u>0.29</u>	<u>0.30</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

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For B.R.R. Investments (Private) Limited  
(Management Company)

  
Chairman

  
Chief Executive

  
Director

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