



B.R.R. Investments (Pvt.) Ltd.

October 23, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results of Crescent Standard Modaraba For the 1st Quarter ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investments (Private) Limited Manager of Crescent Standard Modaraba (CSM) in their meeting held on Tuesday October 23, 2012 at 11:00 a.m. at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

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|-------|---|---------|---------------|
| (i) | <u>CASH DIVIDEND</u> | --NIL-- | <u>AND/OR</u> |
| (ii) | <u>BONUS ISSUE</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | | - NIL - |
| | | | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | -NIL- |

The Financial Results of CSM is enclosed.

We will send you 300 copies of Printed Accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Syed Tariq Masood
Chief Financial Officer

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