



B.R.R. Investments (Pvt.) Ltd.

September 30, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results of Crescent Standard Modaraba For the Year Ended June 30, 2011**

Dear Sir,

We are pleased to inform you that the Board of Directors of B.R.R. Investments (Pvt) Limited Manager of Crescent Standard Modaraba (CSM) in their meeting held on Friday, September 30, 2011 at 11:00 a.m. at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi and recommended the following:

(i) **CASH DIVIDEND**

It has been approved by the Board of Directors to issue cash dividend of Re. 0.12 per Modaraba Certificate i.e. 1.20%

(ii) **BONUS ISSUE** -NIL-

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - NIL -

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Financial Results of CSM is enclosed.

The Annual Review Meeting of Crescent Standard Modaraba will be held on October 24, 2011 at 4:00 p.m. at 1900-B, Saima Trade Towers I.I. Chundrigar Road, Karachi.

The Certificate Transfer Books of the Modaraba will be closed from October 18, 2011 to October 24, 2011 (both days inclusive) the Transfers received at the Registrar Office, F.D. Registrar Services (SMC-Pvt) Ltd at 1108, 11th Floor, Trade Centre I.I. Chundrigar Road, Karachi, at the close of business on October 17, 2011 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary

3/4