



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 22, 2011

Sub: Financial Results of Crescent Standard Modaraba For the 3rd Quarter ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investments (Private) Limited Manager of Crescent Standard Modaraba (CSM) in their meeting held on Friday April 22, 2011 at 10:30 a.m. at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL- AND/OR
(ii) BONUS ISSUE -NIL- AND/OR
(iii) RIGHT SHARES -NIL- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The Financial Results of CSM is enclosed.

We will send you 300 copies of Printed Accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary

1900B

Saima Trade Towers
I.I. Chundrigar Road, Karachi-74000,
Tel: (92-21) 111 329 663
Fax: (92-21) 227 1912 & 227 1913

3/4