



B.R.R. Investments (Pvt.) Ltd.

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

September 22, 2008

Sub: **Financial Results of Crescent Standard Modaraba For the Year Ended June 30, 2008.**

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investments (Pvt) Limited Manager of Crescent Standard Modaraba (CSM) in their meeting held on Monday, September 22, 2008 at 12:00 noon at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND -NIL-
- (ii) BONUS ISSUE -NIL-
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL - AND/OR

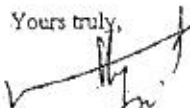
The Financial Results of CSM is enclosed.

The Annual Review Meeting of Crescent Standard Modaraba will be held on October 28, 2008 at 3:00 p.m. at 1500-A, Saima Trade Towers I.I. Chundrigar Road Karachi.

The Certificate Transfer Books of the Modaraba will be closed from October 22, 2008 to October 28, 2008 (both days inclusive) the Transfer received at the Registrar Office, FD Registrar Services (SMC-Pvt) Ltd at 17<sup>th</sup> Floor, Saima Trade Towers - A, I.I. Chundrigar Road Karachi at the close of business on October 21, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

  
Tahir Malmood  
Company Secretary