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Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

September 08, 2008

Dear Sir,

Subject: Compliance of Section 204-A of the Companies Ordinance, 1984.

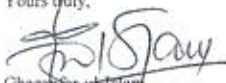
Please refer to your Notice No. KSE/N-5138 dated August 29, 2008 on subject, the Securities & Exchange Commission of Pakistan has requested the Exchange to inquire from all listed companies regarding compliance of above mentioned section of the Companies Ordinance 1984 pertaining to appointment of Independent Share Registrar.

We furnish and confirm the following required information.

1. Name of the Share Registrar: F.D.REGISTRAR SERVICES (SMC-PVT) LIMITED.
 - Address: 17th Floor Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000.
 - Phone No.: 2271905
2. Date of Appointment: November 01, 2006
3. Confirmation whether the Share Registrar is Independent We hereby confirm F.D. Registrar Services (SMC-Pvt) Limited is an Independent Share Registrar.

Thank you.

Yours truly,


Ghazafar ul-Islam
Chief Financial Officer

Cc.

Mr. Bilal Rasul
Registrar (Modarabas)
Specialized Companies Division
(Modaraba Wing)
Securities & Exchange Commission of Pakistan
Islamabad



09 SEP 2008