



B.R.R. Investments (Pvt.) Ltd.

February 21, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: Financial Results of Crescent Standard Modaraba for the 2nd Quarter ended December 31, 2007

Dear Sir,


We have to inform you that the Board of Directors of **Crescent Standard Modaraba (CSM) Managed by B.R.R. Investments (Pvt) Limited** in their meeting held on **Thursday, February 21, 2008 at 12:00 noon** at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE --NIL-- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Crescent Standard Modaraba is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,


 Tahir Mehmood
 Company Secretary

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