

December 22, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

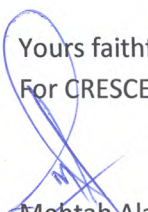
DESPATCH OF LETTERS OF RIGHTS

Dear Sir,

We are pleased to inform you that unpaid rights offer letter in respect of 33.33% right issue of the Company have been credited in the CDC accounts on December 17, 2015 and physical Letters of Rights have been dispatched to all entitled shareholders at their registered addresses under registered post on December 21, 2015. The Last date of payments/renunciation of the Letter of Rights is February 4, 2016.

You may please inform the members of the Exchange accordingly.

Yours faithfully,
For CRESCENT STAR INSURANCE LIMITED


Mentab Alam
Company Secretary

December 22, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

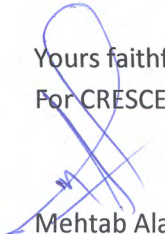
CREDIT/DESPATCH OF LETTERS OF RIGHTS

Dear Sir,

We enclose a copy of the announcement regarding Credit / Dispatch of Letter of Rights to the shareholders of the company, which will be published in newspapers for your information and record.

Kindly acknowledge,

Yours faithfully,
For CRESCENT STAR INSURANCE LIMITED


Mehtab Alam
Company Secretary

Encls: As Above

CRESCENT STAR INSURANCE LIMITED
2nd Floor, Nadir House, I. I. Chundrigar Road, Karachi

CREDIT/DISPATCH OF LETTERS OF RIGHTS TO THE SHAREHOLDERS

We are pleased to inform our shareholders that unpaid rights offer letters in respect of 33.33% right issue of the Company have been credited in the CDC accounts on December 17, 2015 and physical Letters of Rights have been dispatched to all entitled shareholders at their registered addresses under registered post on December 21, 2015.

In case of non-receipt, the shareholders are requested to contact the Shares Registrar of the Company MG Associates Private Limited, 2, Mustafa Avenue, F/4, Block-9, Behind "The Forum" Clifton, Karachi.

Karachi
Date: December 22, 2015

MEHTAB ALAM
(COMPANY SECRETARY)