



Crescent Star Insurance Limited

Estd. 1957

June 12, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Clarification of Material Information dated June 9, 2015**

Dear Sir,

We refer to our Material Information announced on June 9, 2015, and like to clarify following:

1. AGM held on April 30, 2015 where the shareholders had approved an investment of PKR. 25 million for Tracker Business through establishment of new company under the name of Crescent Star Tracker (Private) Limited, as 100 % owned subsidiary of Crescent Star Insurance Limited.
2. The proposed name of Crescent Star Tracker (Private) Limited was unavailable, hence the name Crescent Star Technologies (Private) Limited has been reserved for incorporation.
3. Crescent Star Insurance Limited has signed a share purchase agreement with Interisk Technologies (Private) Limited on June 6, 2015 for acquiring 100% shares of the Company. Upon completion of acquisition and approvals Interisk Technologies (Private) Limited will become 100% owned subsidiary of Crescent Star Insurance Limited.
4. After completion of all approvals and acquisition the name Interisk Technologies (Private) Limited will be changed to Crescent Star Technologies (Private) Limited which will be 100% owned subsidiary of Crescent Star Insurance Limited.

This clarifies our announcement dated June 9, 2015.

Yours Sincerely,

Naim Anwar
Managing Director & CEO

(Formerly: The Crescent Star Insurance Company Limited)

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Corporate Information

