



March 13, 2014

The General Manager
Karachi Stock Exchange Building
Stock Exchange Road
Karachi,

Dear Sir,

SUBSCRIPTION OF RIGHT SHARES

In continuation of our letter dated March 4, 2014, the detail of Rs 64,653,204 which was subscribed and paid by the shareholders of the Company in respect of 49,912,500 Right Shares through Bankers to the Right issue upto the last date of payment/renunciation i.e. February 26, 2014 was submitted and reproduced below:

| | <u>No. of Shares</u> | <u>Amount (Rs.)</u> |
|-----------------------------------------------------------------------------|----------------------|---------------------|
| Right Share offered | <u>49,912,500</u> | <u>299,475,000</u> |
| Subscription received through Bankers to the Issue - United Bank Limited | <u>10,775,534</u> | <u>64,653,204</u> |


The remaining unsubscribed portion amounting to Rs 234,821,796 in respect of 39,136,966 Right Shares has been received from the following Underwriters:

| | <u>No. of Shares</u> | <u>Amount (Rs.)</u> |
|------------------------------------------------|----------------------|---------------------|
| Underwriters: | | |
| - Allotted to Elahi Noor Enterprises (Pvt) Ltd | 11,707,770 | 70,246,620 |
| - Allotted to Weavers Pakistan (Pvt) Ltd | 27,429,196 | 164,575,176 |
| Total | <u>39,136,966</u> | <u>234,821,796</u> |

Kindly inform to all members.

Thanking you,

Yours sincerely,
For The Crescent Star Insurance Company Limited


Naim Anwar
Managing Director & CEO

c.c. The General Manager
Lahore Stock Exchange Limited, Lahore

The Crescent Star Insurance Company Limited

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