



March 04, 2014

The General Manager  
Karachi Stock Exchange Building  
Stock Exchange Road  
Karachi,

Dear Sir,

**SUBSCRIPTION OF RIGHT SHARES**

Further to our letter dated December 20, 2013 regarding issuance of Right share in the proportion of 412.5% at a discount of Rs. 6 per share, and in compliance of Para 7 of your letter No. KSE/C-10-03-3790 dated July 09, 2013, we confirm as under:

	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Right Share offered	<u>49,912,500</u>	<u>299,475,000</u>
Subscription received through Bankers to the Issue: United Bank Limited	10,775,534	64,653,204
Unsubscribed portion	<u>39,136,966</u>	<u>234,821,796</u>
	<u>49,912,500</u>	<u>299,475,000</u>

The Company is in the process of completion of remaining necessary formalities to call the underwriters to subscribe the unsubscribed right shares of the Company.

Kindly acknowledge.

Thanking you,

Yours sincerely,  
For The Crescent Star Insurance Company Limited

Naim Anwar  
Managing Director & CEO

c.c. The General Manager  
Lahore Stock Exchange Limited, Lahore

**The Crescent Star Insurance Company Limited**  
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