



December 4, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: BOOK CLOSURE FOR ISSUANCE OF RIGHT SHARES AT A DISCOUNT OF RS. 4 PER SHARE

With reference to our letter dated November 19, 2013 regarding the SECP, Insurance Division approval for the issuance of Right Shares at a discount under section 84 of the Companies Ordinance, 1984, where they have allowed us to issue 49,912,500 ordinary Shares (having par value of Rs. 10 per share) at Rs. 6 per share by way of right issue at discount (40%) i.e. in the ratio of 8:33 (thirty three Right Shares for every eight Shares held i.e. 412.5 %).

In this respect, the Share Transfer book of The Crescent Star Insurance Company Limited will remain closed from **January 2, 2014 to January 8, 2014 (both days inclusive)** in order to determine entitlement of shareholders to the said Right Shares. Transfers received at the office of Registrar, M/s MG Associate Private Limited, 2, Mustafa Avenue, F/4, Block-9, Behind "The Forum" Clifton, Karachi at the close of business on January 1, 2014 will be treated in time for the purpose of any entitlement to the transferees.

Thanking you,
Yours sincerely,
For The Crescent Star Insurance Company Limited

Malik Mehdi Muhammad
CFO

c.c. The General Manager
Lahore Stock Exchange Limited, Lahore

The Crescent Star Insurance Company Limited
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