

December 26, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: REQUEST FOR COMPLIANCE WITH STATUTORY REQUIREMENTS REGARDING ELECTION OF DIRECTORS**

Dear Sirs,

Crescent Star Insurance Limited (CSIL), being a substantial shareholder of Tri-Star Power Limited (TSPL), writes to the Board to draw attention to certain matters concerning compliance with the Companies Act, 2017.

It is noted that elections of directors have not been conducted and the Board has not been reconstituted for a prolonged period. This appears to be inconsistent with the requirements of Section 159 of the Companies Act, 2017, which provides for the periodic election of directors by the members in general meeting.

Further, at the most recent Annual General Meeting, duly authorised shareholders and their representatives were denied entry and participation despite submission of valid proxy forms and board resolutions with the Company and its Share Registrar. Such conduct raises concerns under Section 132 of the Companies Act, 2017, which guarantees shareholders the right to attend, participate, and vote at general meetings.

In view of the above, CSIL respectfully requests the Board to take immediate steps to ensure compliance with the applicable statutory requirements, including convening the necessary general meeting and conducting elections of directors in accordance with law.

This communication is issued in good faith to seek regulatory compliance and is without prejudice to any legal or statutory rights available to CSIL.

Yours faithfully,  
For Crescent Star Insurance Limited.

Naim Anwar  
CEO & Managing Director

cc: To the Board of Directors  
Tri Star Power Limited

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