

**The Company Secretary**

TriStar Power Limited  
A/33, Central Commercial Area,  
Block 7/8, Main Shahrah e Faisal,  
Karachi.

Dated: 7<sup>th</sup> February 2025

**Re: Your letter dated 3<sup>rd</sup> February 2025**

Dear Sir,

Your letter in response to our Disclosure pursuant to Section 110(1) of the Securities Act 2017, kindly note we being a public listed company must make necessary disclosures as required by the law. Crescent Star Insurance Limited (CSIL) disclosure of investment of 14.7% in Tri-Star Power Ltd. (TSPL) was to meet the requirement of the law. We are not acting in concert with anyone as alleged by you, nor we have any connection with any individual or party which is involved in any previous attempted takeover of TSPL. Though we are not aware of any court order, however as stated in your letter the stay is to the extent of change of management and there is no stay by the Honourable Court on purchase of TSPL shares by anyone, which in any case are daily traded on PSX.

Our declaration is purely a requirement of the listed companies and only meets transparency and information to shareholders of both companies as required. We at CSIL invest in various companies and / or trade in securities of listed companies and investment in TSPL is part of our investment strategy.

Sincerely Yours

**Crescent Star Insurance Ltd**



**Naim Anwar**

**Managing Director & CEO**

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