

November 24, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

To protect the interest of Crescent Star Insurance Limited (CSIL) including all other stakeholders (general public having a 75% stake), CSIL is in touch with members of Dost Steels Limited (DSL) to seek their support, leading to CSIL strategy to have majority representation on the Board of DSL and CSIL led efforts for revival of operations of DSL plant and restructure the company.

You may kindly inform the members of the exchange.

Thanking you,  
For Crescent Star Insurance Limited



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Naim Anwar  
Managing Director & CEO