

June 5, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ELECTION OF DIRECTORS

Enclosed please find a copy of the announcement in respect of election of directors published in the newspaper on June 05, 2020.

Thanking you,
Yours sincerely,
For Crescent Star Insurance Limited



Malik Mehdi Muhammad
Chief Financial Officer / Company Secretary

CRESCENT STAR INSURANCE LIMITED
ELECTION OF DIRECTORS
NOTICE UNDER SECTION 159 (4)
OF THE COMPANIES ACT, 2017

Pursuant to Section 159 (4) of the Companies Act, 2017, the members of Crescent Star Insurance Limited are hereby notified that the following persons have filed notices of their intention to offer themselves for election as Directors at the 63rd Annual General Meeting of the Company, scheduled to be held on June 12, 2020 at 9.00 a.m. at 2nd Floor, Nadir House I. I. Chundrigar Road, Karachi:

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|-------------------------------|---------------------------|
| 1. Mr. Naim Anwar | 2. Mr. Tanveer Ahmed |
| 3. Mr. Rashid Malik | 4. Mr. Shaikh Waqar Ahmed |
| 5. Mr. Suhail Elahi | 6. Ms. Naveeda Mahmud |
| 7. Mr. Sheikh Shiraz Mubashir | 8. Ms. Asma Kashif |

Since the number of persons who have offered themselves to be elected does not exceed the number of Directors fixed under Section 159 (1) of the Companies Act, 2017, the persons named above shall be deemed to be elected as Directors of Crescent Star Insurance Limited at the aforesaid Annual General Meeting. However, the appointment of elected Directors will be subject to approval under Insurance Companies (Sound and Prudent Management) Regulations.

Karachi: June 05, 2020

By order of the Board
Malik Mehdi Muhammad
Secretary