

August 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir

Our subsidiary Crescent Star Foods (Pvt.) Limited announces plans to bring in Fat Burger and Buffalo's Express concept in Pakistan.

The announcement made by The Last Great Hamburger Stand is as follows:



The Last Great Hamburger Stand®



The Last Great Hamburger Stand™ has announced plans for the development of five co-branded Fatburger and Buffalo's Express concepts in Pakistan. In partnership with Crescent Star Foods (Pvt.), the co-branded restaurants will increase the brand's presence in Pakistan.

"Our partners and friends at Crescent Star Foods (Pvt) not only know the business, but they know and care about the people of Pakistan," said Andy Wiederhorn, CEO of FAT Brands. "We couldn't be more thrilled to work with them to bring our delicious, homemade burgers and wings to Pakistan residents and visitors."

Crescent Star Foods is owned by Crescent Star Insurance, a relatively small insurance company in terms of its gross premiums.

FAT Brands (FAT) is a leading global franchising company that strategically acquires, markets and develops fast casual and casual dining restaurant concepts around the world. The Company currently owns eight restaurant brands: Fatburger, Buffalo's Cafe, Buffalo's Express, Hurricane

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Grill & Wings, Elevation Burger, Yalla Mediterranean and Ponderosa and Bonanza Steakhouses, and franchises over 400 units worldwide.

Hollywood's iconic Fatburger is best known for its mouthwatering, juicy burgers made famous by founder Lovie Yancey in Los Angeles more than 70 years ago. Buffalo's Express further complements Fatburger's menu offerings with fresh, never frozen, boneless and bone-in chicken wings made with over 13 different sauces.

Yours Sincerely,

For and on behalf of Crescent Star Insurance Limited



Naim Anwar
Managing Director & CEO

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