

January 23, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBSCRIPTION OF RIGHT SHARES CRESCENT STAR INSURANCE LIMITED**

Dear Sir,

With reference to the right shares announced, the Board of Directors has decided to allocate the unsubscribed portion as follows:

	<b>Amount (Rs)</b>
<b>Subscribed</b>	<b><u>100,151,182</u></b>
<b>Unsubscribed:</b>	
Weavers Pakistan (Private) Limited	136,420,890
Elahi Noor Enterprises (Private) Limited	<u>13,545,010</u>
	<b><u>149,965,900</u></b>
<b>Total no. of Right Shares issued</b>	<b><u>250,117,080</u></b>

Further, we are in the process of arranging necessary documentation to complete the process.

You may please inform the members of the Exchange accordingly.

Yours Faithfully,  
For Crescent Star Insurance Limited

Malik Mehdi Muhammad  
Chief Financial Officer / Company Secretary