

December 11, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

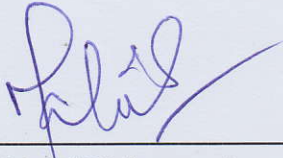
DESPATCH OF LETTERS OF RIGHTS

Dear Sir,

We are pleased to inform you that unpaid rights offer letter in respect of 30.25% right issue of the Company have been credited in the CDC accounts on December 04, 2017 and physical Letters of Rights have been dispatched to all entitled shareholders at their registered addresses under registered post on December 08, 2017. The Last date of payments/renunciation of the Letter of Rights is January 11, 2018.

You may please inform the members of the Exchange accordingly.

Yours Faithfully,
For Crescent Star Insurance Limited



Malik Mehdi Muhammad
Chief Financial Officer / Company Secretary