

November 23, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Notice of Declaration of Letter of Right of Crescent Star Insurance Limited as CDS Eligible Security**

Please find attached notice received from the Central Depository Company of Pakistan Limited (CDC) dated November 22, 2017 on the captioned subject.

You may please inform the members of the Exchange accordingly.

Yours Sincerely  
For Crescent Star Insurance Limited



---

Malik Mehdi Muhammad  
Chief Financial Officer / Company Secretary

CDC/LCR/AK/223/2017  
November 22, 2017

**Mr. Naim Anwar**  
*Managing Director & CEO*  
**Crescent Star Insurance Limited**  
2nd Floor, Nadir House,  
I.I. Chundrigar Road,  
**Karachi-74000**

Dear Sir,

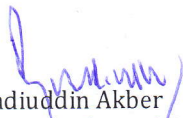
**NOTICE OF DECLARATION OF LETTER OF RIGHTS OF CRESENT STAR INSURANCE LIMITED AS  
CDS ELIGIBLE SECURITY**

We refer to your notice dated November 16, 2017 under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") with respect to offer of new Securities by way of rights issue (hereinafter referred to as the "Right Entitlements") to the Holders of Existing Securities i.e. ordinary shares of your company and are pleased to notify pursuant to Regulation 8AA.2.2 that the Right Entitlements of **Crescent Star Insurance Limited** shall be Eligible Securities for the purpose of Central Depository System. A formal notice under Regulation 8AA.2.2 of the Regulations is enclosed.

As a requirement of the Regulations, your company is required to fulfil the requirements of the Procedures as devised by CDC pursuant to the Regulations.

You are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of aforesaid Rights Entitlements into the CDS.

Yours sincerely,



Badiuddin Akber  
*Chief Compliance & Risk Officer*

*Encl. As above*

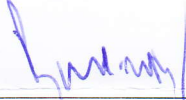
Copy to: -

- Executive Director (PRDD-SMD)  
Securities and Exchange Commission of Pakistan
- Director/HOD (PRPD-SMD)  
Securities and Exchange Commission of Pakistan
- The Acting Managing Director  
Pakistan Stock Exchange Limited
- Chief Executive Officer  
National Clearing Company of Pakistan Limited

**NOTICE OF DECLARATION OF LETTER OF RIGHTS OF  
CRESENT STAR INSURANCE LIMITED LIMITED  
AS CDS ELIGIBILITY SECURITY**

**Notice is hereby given that** based on the notice dated November 16, 2017 of **Crescent Star Insurance Limited ("Issuer")** under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("**the Regulations**"), the Central Depository Company of Pakistan Limited has declared the **Letter of Rights** (Right Entitlements) of the Issuer as Central Depository System ("**CDS**") Eligible Securities under Regulation 8AA.2.2 of the Regulations for the purposes of its CDS, with effect from **Thursday, November 23, 2017.**

**Karachi Dated: Wednesday, November 22, 2017**

  
\_\_\_\_\_  
Badiuddin Akber  
*Chief Compliance & Risk Officer*