

April 21, 2017

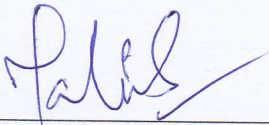
The General Manager
Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ELECTION OF DIRECTORS

Enclosed please find a copy of the announcement in respect of election of directors published in the press on April 21, 2017.

Thanking you,
Yours sincerely,
For Crescent Star Insurance Limited



Malik Mehdi Muhammad
Chief Financial Officer / Company Secretary

CRESCENT STAR INSURANCE LIMITED
ELECTION OF DIRECTORS

In pursuance of Section 178(4) of the Companies Ordinance, 1984, the members of Crescent Star Insurance Limited are hereby notified that the following persons have filed notices of their intention to offer themselves for election as Directors at the 60th Annual General Meeting of the Company, scheduled to be held on April 29, 2017 at 9.00 a.m. at 2nd Floor, Nadir House I. I. Chundrigar Road, Karachi:

- | | |
|---------------------------|------------------------------|
| 1. Mr. Naim Anwar | 2. Dr. Fahim Lashkarwala |
| 3. Mr. Shahid Suleman Jan | 4. Mr. Bilal Anwar |
| 5. Mr. Nadeem Ansar | 6. Mr. Muhammad Akram Sawleh |
| 7. Ms. Rukhsana Asghar | 8. Ms. Shaiyanne Malik |

Since the number of persons who have offered themselves to be elected does not exceed the number of Directors fixed under Section 178(1) of the Companies Ordinance, 1984, the persons named above shall be deemed to be elected as Directors of Crescent Star Insurance Limited at the aforesaid Annual General Meeting. However, the appointment of elected Directors will be subject to approval under Insurance Companies (Sound and Prudent Management) Regulations, 2012 notified by the Securities and Exchange Commission of Pakistan vide SRO 15(1)/2012 dated January 9, 2012.

Karachi: April 21, 2017

By order of the Board
Malik Mehdi Muhammad
Secretary