

December 20, 2016

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Road
Karachi

Dear Sir,

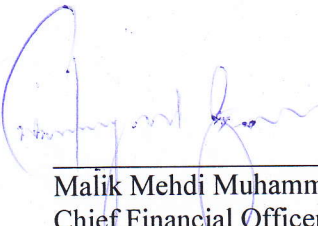
Subject: **MATERIAL INFORMATION**

We are pleased to attach copy of CERTIFICATE OF INCORPORATION dated December 15, 2016, for our 100% owned subsidiary CRESCENT STAR LUXURY (PRIVATE) LIMITED.

The Company is in the process of launching its RETAIL BRAND and will be entering into the business of products related to BEAUTY / FASHION & LUXURY items carrying various international brands, for selling through Company's planned retail outlets and distribution channels being launched by the Company under its strategy across Pakistan. A team of highly professional background from the trade has joined CRESCENT STAR LUXURY (PRIVATE) LIMITED. The Company intends to open three stores in the first year in Karachi / Lahore and Islamabad and will be followed by more stores in other cities of Pakistan.

You may inform the members accordingly.

Yours Sincerely,
Thanking You,
For and on behalf of Crescent Star Insurance Limited


Malik Mehdi Muhammad
Chief Financial Officer

Head Office: 2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

Nation Wide Network of Branches

Motor

Health

Fire

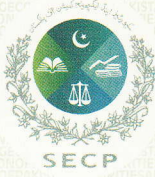
Marine

Engineering

Travel

Livestock

Crop



A025219

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

COMPANY REGISTRATION OFFICE

CERTIFICATE OF INCORPORATION

[Under section 16 (5) of the Companies Ordinance, 2016 (VI of 2016)]

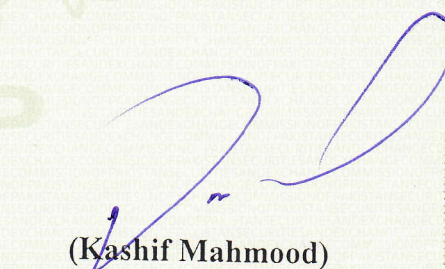
Corporate Universal Identification No. 0104239

I hereby certify that CRESCENT STAR LUXURY (PVT.) LIMITED is this day incorporated under the Companies Ordinance, 2016 (VI of 2016) and that the company is limited by shares.

Given under my hand at Karachi this Fifteenth day of December, Two Thousand and Sixteen.

Incorporation fee Rs. 5500/= only




(Kashif Mahmood)
Deputy Registrar of Companies
Karachi