

August 31, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Extract of the minutes of Extra Ordinary General Meeting**

Dear Sir,

Enclosed please find extract of the minutes of the Extra Ordinary General Meeting held on August 27, 2016 at 09:00 a.m. at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi.

Yours Sincerely,
For Crescent Star Insurance Limited



Mehtab Alam
Company Secretary

Head Office:

2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

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EXTRACT OF RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING (EOGM) HELD ON AUGUST 27, 2016 AT 2nd NADIR HOUSE, I.I. CHUNDRIGAR ROAD, KARACHI

The following Resolution of the **Crescent Star Insurance Limited** was unanimously passed by the shareholders with respect to Scheme of Arrangement and the merger / amalgamation of Crescent Star Insurance Limited with PICIC Insurance Limited, proposed by Mr. Anwar Iqbal folio no: 4002-32850 and seconded by Mr. Fazal Ahmed folio no: 07450-7211 in the EOGM meeting held on August 27, 2016.

“**RESOLVED THAT** the Scheme of Arrangement dated June 29, 2016, for the merger, by way of amalgamation, of PICIC Insurance Limited with and into Crescent Star Insurance Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Ordinance, 1984.”



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