

July 27, 2016

The General Manager  
Pakistan Stock Exchange  
(Formerly Karachi Stock Exchange Ltd)  
Stock Exchange Building  
Stock Exchange Road, Karachi

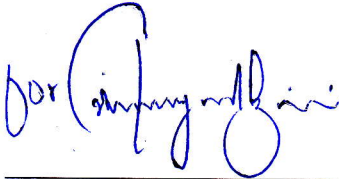
Dear Sir,

**Material Information**

We are pleased to inform that our subsidiary Crescent Star Foods (Pvt.) Ltd, has signed Memorandum of Understanding (MOU) with Heff's Burger Franchising, LLC, Texas, USA, for a proposed agreement between both parties for the territory of Pakistan to open 5 stores in three years and an option for another 5 stores in the next three years (a total of 10 stores in six years). The terms and conditions will be governed under a letter of intent to be signed in August 2016.

You may inform the members accordingly.

Thanking you,  
Yours sincerely,  
For Crescent Star Insurance Limited



Mehtab Alam  
Company Secretary

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