

July 12, 2016

The General Manager
Pakistan Stock Exchange
(Formerly Karachi Stock Exchange Ltd)
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Material Information

We would like to inform that in accordance with the Restructuring and Rehabilitation Proposal submitted to the Lenders of the Dost Steels Limited (DSL), Crescent Star Insurance Limited (CSIL) has paid as advance for issuance of shares an amount of PKR 421.779 Million approximately to DSL. The Company has also entered into a SHAREHOLDERS' AGREEMENT with the current sponsors of DSL accordingly. The agreement allows CSIL to nominate 3 Directors out of the 7 Directors and will also have the right to nominate the Chairman of the Board of Directors of DSL.

The above mentioned funding against Advance for Issuance of Shares has been verified by the Auditors and shall account for approximately 29.83% of post right paid up shares of DSL as per the currently declared Right Issue of the DSL which is under process of Corporate and Legal Approvals.

Thanking you,
Yours sincerely,
For Crescent Star Insurance Limited



Mehtab Alam
Company Secretary

Head Office:

2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

Nation Wide Network of Branches

Motor

Health

Fire

Marine

Engineering

Travel

Livestock

Crop