

June 28, 2016

The General Manager
Pakistan Stock Exchange
(Formerly Karachi Stock Exchange Ltd)
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Notice of Board Meeting

This is to inform you that an emergent meeting of the Board of Directors will be held on June 29, 2016 Wednesday at 12.00 p.m. at 2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi 75500, to consider and confirm swap ratio as per MOU signed with PICIC Insurance Limited.

The Company has declared the "Closed Period" from June 28, 2016 to June 29, 2016 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Truly,



Naim Anwar
Chief Executive Officer

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