

May 23, 2016

The General Manager  
Pakistan Stock Exchange  
(Formerly Karachi Stock Exchange Ltd)  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Miscellaneous Information**

We are pleased to inform that our subsidiary Crescent Star Foods (Private) Limited has been allowed to open the first restaurant by Golden Chick to public sales from Monday 23rd May 2016 (today), as per attachment with this notice. Accordingly the first ever outlet of Golden Chick in Pakistan is now open to Public Sales from today.

You may please inform the members of the Exchange accordingly.

Yours Truly

  
**Mehtab Alam**  
Company Secretary

**Head Office:**

2<sup>nd</sup> Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan  
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**Nation Wide Network of Branches**

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Golden Franchising Corporation  
Golden Operating Corporation

1131 Rockingham Drive, Ste 250  
Richardson, TX 75080

May 21, 2016

Mr. Naim Anwar Chairman, CEO  
Crescent Star Foods Pvt. Ltd.  
Crescent Star Insurance  
Nadir House, I.I Chundrigar Road  
Karachi, Pakistan.

Official Advisement Approval To Open GC #7101 Dolmen City Mall, Karachi Pakistan

Dear Mr. Naim,

On behalf of Golden Franchising Corporations, it gives me great pleasure to inform you with my decision and approval for your first pilot Golden Chick location #7101, located at Dolmen City Mall, Karachi, Pakistan to officially open on Monday May 23<sup>rd</sup>, 2016 for business to the public.

Overall the new restaurant project has met setforth Golden Chick new store opening requirements criteria in a satisfactory manner.

On behalf of the company and especially Mr. Mark Parmerlee, please accept my sincere, congratulations with best wishes for and long term business success and a very meaningful business partnership with many more new Golden Chick restaurants to come in Pakistan.

This is a Golden movement and a major milestone event for both Golden Franchising Corporation & Crescent Star Foods Pvt. Ltd. Pakistan.

Regards & best wishes,

*Raja*

Raja Joshi  
Director International Franchise Support  
Golden Franchising Corporation  
Richardson, TX. USA

cc: Mark Parmerlee, Monty Whitehurst, Brian Gilbert, Dave Rutkowski & Marshall Fisco  
Hanif Daud & Saqib Zaidi