

April 22, 2016

**The General Manager
Pakistan Stock Exchange
(Formerly Karachi Stock Exchange Ltd)
Stock Exchange Building
Stock Exchange Road, Karachi**

Subject: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2016 at 4.00 pm, at 2nd Floor, Nadir House, I.I Chundrigar Road, Karachi recommended the following:

- | | |
|--|-----|
| i) Cash Dividend: | NIL |
| ii) Right Issue: | NIL |
| iii) Bonus Share: | NIL |
| iv) Any Other Entitlement / Corporate Action: | NIL |
| v) Any Other Price Sensitive Information: | NIL |

The Financial results of the company are enclosed.

You may please inform the members of the Exchange accordingly.

Yours Truly,


**Mehtab Alam
Company Secretary**

Head Office:

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Nation Wide Network of Branches

Motor

Health

Fire

Marine

Engineering

Travel

Livestock

Crop

CRESCENT STAR INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2016

	Fire & Property Damage	Marine, Aviation & Transport	Motor	Accident & Health	Miscellaneous	31-Mar-2016 Aggregate	31-Mar-2015 Aggregate
	(Rupees)						
Revenue Account							
Net premium revenue	(1,058,048)	3,218,977	24,637,208	10,151,232	22,726,290	59,675,659	86,389,159
Net claims	(492,983)	(2,782,461)	(6,936,179)	(4,093,973)	179,489	(14,126,107)	(21,008,770)
Management expenses	(466,707)	(1,392,338)	(11,657,622)	(130,810)	(4,672,488)	(18,319,965)	(18,708,447)
Net commission	(841,420)	(1,304,657)	(3,404,728)	(537,486)	(3,720,131)	(9,808,422)	(17,911,948)
Underwriting result	(2,859,158)	(2,260,479)	2,638,679	5,388,963	14,513,160	17,421,165	28,759,994
Investment income						1,407,362	2,172,261
Other income						327,252	205
General and administrative expenses						(14,146,393)	(19,801,354)
Profit / (loss) before tax						5,009,386	11,131,106
Provision for taxation						(596,757)	(863,892)
Profit / (loss) after tax						4,412,629	10,267,214
Profit and loss appropriation account							
Balance at commencement of the year						(12,664,264)	(94,346,615)
Profit / (loss) after tax for the period						4,412,629	10,267,214
Balance accumulated profit / (loss) at end of the period						(8,251,635)	(84,079,401)
Earnings/(Loss) per share - basic and diluted						0.07	0.16


