

April 6, 2016

General Manager
Pakistan Stock Exchange
(Formerly Karachi Stock Exchange)
Stock Exchange Road
I. I. Chundrigar Road
Karachi.

Subject: FINANCIAL RESULT FOR THE YEAR ENDED DECEMBER 31, 2015

Dear Sir,

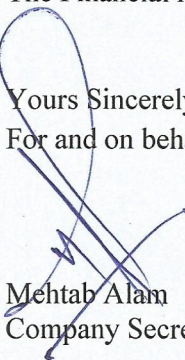
We have to inform you that the Board of Directors of our company in their meeting held on April 5, 2016 at 4.00 pm, at 2nd Floor, Nadir House, I.I Chundrigar Road, Karachi have recommended the following:

- | | |
|---|-----|
| i) Cash Dividend: | NIL |
| ii) Right Issue: | NIL |
| iii) Bonus Share: | NIL |
| iv) Any Other Entitlement / Corporate Action: | NIL |
| v) Any Other Price Sensitive Information: | NIL |

The Financial results of the company are enclosed.

Yours Sincerely

For and on behalf of Crescent Star Insurance Limited


Mehtab Alam
Company Secretary

Head Office:

2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

Nation Wide Network of Branches

Motor

Health

Fire

Marine

Engineering

Travel

Livestock

Crop

CRESCENT STAR INSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

	Fire & Property Damage	Marine, Aviation & Transport	Motor	Accident & Health	Miscellaneous	2015 Aggregate	2014 Aggregate
Revenue Account							
Net premium revenue	1,794,206	7,885,657	139,047,170	75,203,089	12,976,664	236,906,786	136,248,456
Net claims	(8,553,993)	(3,835,315)	(31,614,567)	(45,755,765)	(2,573,024)	(92,332,664)	(25,172,083)
Management expenses	(4,606,465)	(4,945,909)	(38,387,268)	(30,587,806)	(10,352,332)	(88,879,780)	(69,118,760)
Net commission	(2,229,515)	(2,760,599)	(11,687,852)	(3,521,200)	(5,202,821)	(25,401,987)	(22,888,121)
Underwriting result	(13,595,767)	(3,656,166)	57,357,483	(4,661,682)	(5,151,513)	30,292,355	19,059,492
Investment income						9,056,271	6,643,656
Gain on sale investment properties						116,067,250	-
Other income						3,454,490	3,316,884
General and administrative expense						(69,015,224)	(63,497,359)
Profit / (loss) before tax						89,855,142	(34,467,327)
Provision for taxation						(8,172,791)	(1,362,841)
Profit / (loss) after tax						81,682,351	(35,830,168)
Profit and loss appropriation account							
Balance at commencement of the year						(94,346,615)	(58,516,447)
Profit / (loss) after tax for the year						81,682,351	(35,830,168)
Balance accumulated profit / (loss) at end of the Year						(12,664,264)	(94,346,615)
Earnings/(Loss) per share - basic and diluted						1.32	(0.70)

