

February 12, 2016

The General Manager  
Pakistan Stock Exchange  
(Formerly Karachi Stock Exchange)  
Stock Exchange Road  
I. I. Chundrigar Road  
Karachi

Dear Sir

**SUBSCRIPTION OF RIGHT SHARES**

Further to our letter dated November 27, 2015 regarding issuance of Right share in the proportion of 33.33% at par, and in compliance of para 7 of Annexure II of your letter No. KSE/C-10-9550 dated November 12, 2015, we confirm as under:

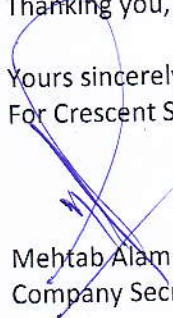
	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Right Share offered	<u>20,670,833</u>	<u>206,708,330</u>
Subscription received through		
Bankers to the Issue:		
NIB Limited	430,718	4,307,180
Bank Alfalah Limited	7,426,668	74,266,680
Soneri Bank	1,246,789	12,467,890
United Bank Limited	7,600,000	76,000,000
Unsubscribed portion	<u>3,966,658</u>	<u>39,666,580</u>
	<u>20,670,833</u>	<u>206,708,330</u>

The Company is in the process of completion of remaining necessary formalities to call the underwriters to subscribe the unsubscribed right shares of the Company.

Kindly acknowledge.

Thanking you,

Yours sincerely,  
For Crescent Star Insurance Limited

  
Mehtab Alam  
Company Secretary

**Head Office:**

2<sup>nd</sup> Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan  
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**Nation Wide Network of Branches**