

January 05, 2016

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

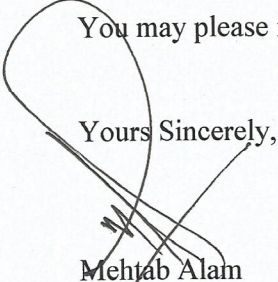
Subject: **Material Information**

Dear Sir,

We are pleased to inform that as approved by investment committee of the Board and Board of Directors of Crescent Star Insurance Limited (CSI). CSI has signed **Memorandum of Understanding** for acquisition of **62.5 % controlling shares of Pak Kuwait Takaful Limited**, subject to all necessary legal and corporate approvals from the relevant regulatory authorities.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

  
Mehtab Alam  
Company Secretary

c.c Lahore Stock Exchange  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box: 1315  
Lahore - 54000, Pakistan

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