

December 29, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information
Ref: Our Subsidiary Crescent Star Foods (Private) Limited (Golden Chick)

Dear Sir,

Considering expansions plans of the business, we are pleased to inform, we as Crescent Star Insurance Limited (CSI) have signed shareholders with Din Corporation (Private) Limited (Part of Din Group of Companies) for sharing fifty percent (50%) equity investment in Crescent Star Foods (Private) Limited (CSF). As agreed the management will continue to be with CSI and Mr. Naim Anwar MD & CEO of CSI will be President and CEO of CSF. The New Board of CSF will comprise of;

1. Mr. Naim Anwar (President & CEO)
2. Mr. Hanif daud (Also Director on CSI Board)
3. Mr. Farhad Shaikh Mohammad (Chairman BOD – CSF)
4. Mr. Shaikh Mohammad Raffay

You may please inform the members of the exchange accordingly.

Yours Sincerely,


Mehtab Alam
Company Secretary

C.c. Lahore Stock Exchange
19, Kahyaban-e-Aiwan-e-Iqbal,
P.O.Box. 1315
Lahore – 54000, Pakistan.