

June 24, 2015

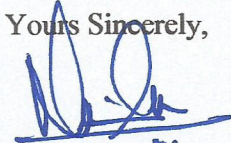
The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Material Information**

Dear Sir,

With reference to our announcement dated March 9, 2015 regarding incorporation of Crescent Star Foods (Private) Limited (CSF), we are pleased to inform that CSF being 100% owned subsidiary of Crescent Star Insurance Limited, has signed letter of intent with Golden Chick Restaurants-Chicken Tender-Fried Chicken for opening of restaurants in Pakistan territory. CSF being the holder of master franchise agreement is allowed to offer sub-franchise under the agreements, if it so desires.

Yours Sincerely,



Naim Anwar  
Managing Director & CEO

c.c Lahore Stock Exchange  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box: 1315  
Lahore - 54000, Pakistan