

June 9, 2015

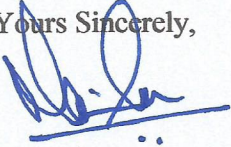
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

As resolved and approved in the Annual General Meeting held on April 30, 2015, we are pleased to inform that Crescent Star Insurance Limited (CSI) has signed share purchase agreement with Interisk Technologies (Private) Limited for acquiring 100% shares of the company. Crescent Star Technologies (Private) Limited is under incorporation which will be 100% owned subsidiary of CSI. After completion of all formalities the name of Interisk Technologies (Private) Limited will be changed to Crescent Star Technologies (Private) Limited subject to all regulatory and relevant approvals.

Yours Sincerely,



Naim Anwar
Managing Director & CEO

c.c Lahore Stock Exchange
 19, Khayaban-e-Aiwan-e-Iqbal
 P.O. Box: 1315
 Lahore - 54000, Pakistan