

April 24, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sir,

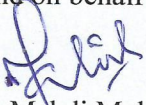
We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2015 at 3.00 pm, at Nadir House, 2nd Floor, I.I. Chundrigar Road, Karachi recommended the following:

- | | |
|--|------------|
| i) Cash Dividend: | NIL |
| ii) Right Issue: | NIL |
| iii) Bonus Share: | NIL |
| iv) Any Other Entitlement / Corporate Action: | NIL |
| v) Any Other Price Sensitive Information: | NIL |

The Financial results of the company are enclosed.

Yours Sincerely

For and on behalf of Crescent Star Insurance Ltd



Malik Mehdi Muhammad
CFO

c.c Lahore Stock Exchange
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore - 54000, Pakistan

(Formerly: The Crescent Star Insurance Company Limited)

Head Office: 2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 **Fax :** +92-21-32415474 **E-mail :** info@cstarinsurance.com

Nation Wide Network of Branches

CRESCENT STAR INSURANCE LIMITED
(Formerly "The Crescent Star Insurance Company Limited")
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2015

	Fire & Property Damage	Marine Aviation & Transport	Motor	Accident & Health	Miscellaneous	31 March 2015 Aggregate	31 March 2014 Aggregate
Note	----- (Rupees) -----						
Revenue Account							
Net premium revenue	1,288,701	1,638,171	55,377,040	26,362,764	1,722,483	86,389,159	15,589,584
Net claims	(648,648)	(247,680)	(7,502,814)	(12,442,850)	(166,778)	(21,008,770)	(3,204,589)
Management expenses	(800,058)	(843,710)	(9,100,099)	(6,688,701)	(1,275,879)	(18,708,447)	(13,185,865)
Net commission	(692,973)	(817,366)	(12,591,133)	(2,776,969)	(1,033,507)	(17,911,948)	(2,919,398)
Underwriting result	(852,978)	(270,585)	26,182,994	4,454,244	(753,681)	28,759,994	(3,720,268)
Investment income						2,172,261	533,333
Other income						205	371,156
General and administrative expense						(19,801,354)	(11,132,035)
Profit / (loss) before tax						11,131,106	(13,947,814)
Provision for taxation						(863,892)	(156,110)
Profit / (loss) after tax						10,267,214	(14,103,924)
Profit and loss appropriation account							
Balance at commencement of the year						(94,346,615)	(58,516,447)
Total comprehensive (loss)/ income for the period						10,267,214	(14,103,924)
Balance of accumulated loss at end of the Period						(84,079,401)	(72,620,371)
Earnings/(Loss) per share - basic and diluted						0.17	(0.81)

The annexed notes from 1 to 24 form an integral part of these financial statements

