



November 19, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Other Information

Dear Sir

With reference to our letter dated August 5, 2013 in respect of issuance of right shares at discount i.e. 49,912,500 ordinary shares of Rs. 10 each in the ratio of 8:33 (thirty three Right Shares for every eight Shares held i.e. 412.5%) at a discount of Rs. 4 per share.

In this respect we would like to mention that the SECP, Insurance Division vide its letter ID/SD/CSICL/2013/8177 dated November 13, 2013 has approved issuance of Right Share at a discount under Section 84 of the Companies Ordinance, 1984 and has allowed us to issue 49,912,500 ordinary Shares (having par value of Rs. 10 per share) at Rs 6 per share amounting to Rs 299,475,000 by way of right issue at discount (40%) to the existing shareholders to increase paid-up capital in order to meet the Minimum Capital Requirements as required under S.R.O. 291(I)/2007 dated March 26, 2007 (Copy of approval is attached). The new paid-up capital after right issue will be Rs 620,125,000.

You may please inform members of your Exchange accordingly.

Thanking you,
Yours Sincerely

For and on behalf of The Crescent Star Insurance Co. Ltd

Malik Mehdi Muhammad
CFO

c.c Lahore Stock Exchange
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore - 54000, Pakistan

The Crescent Star Insurance Company Limited

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