



July 18, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

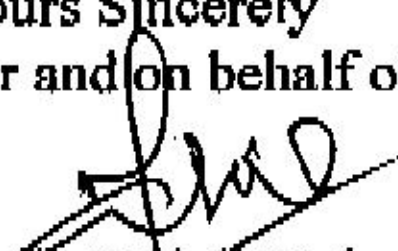
Subject: Material Information

Dear Sir

With reference to our letter dated July 11, 2013 regarding meeting of Board of Directors to discuss company's affairs.

We have to inform you that the Board of Directors of our Company in their meeting held on July 18, 2013 at 11.00 A.M., at Nadir House, 2nd Floor, I. I. Chundrigar Karachi have principally approved to acquire upto 6,400,000/- ordinary shares i.e. approx. 21.33 % of the aggregate paid-up capital of Shaheen Insurance Company Limited, subject to the approval by Securities and Exchange Commission of Pakistan and completion of all the legal and relevant regulatory approvals.

Yours Sincerely
For and on behalf of The Crescent Star Insurance Co. Ltd


Malik Mehdi Muhammad
CFO

c.c Lahore Stock Exchange,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box: 1315,
Lahore - 54000, Pakistan

The Crescent Star Insurance Company Limited
HEAD OFFICE

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