

KSE/N-3699

**NOTICE**

June 25, 2013

Reproduced hereunder Financial Projection received from THE CRESCENT STAR INSURANCE COMPANY LIMITED, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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Your Security - Our Policy

June 22, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**DECLARATION OF RIGHT ISSUE**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 22 June 2013 at 1.00 P.M., at Nadir House, 2<sup>nd</sup> Floor, I. I. Chundrigar Road, Karachi has decided to issue 11 (Eleven) Right Shares for every 4 (four) shares held of the Company.

The Right Shares shall be issued at a discount of Rs 4/- per share subject to the approval by the Securities and Exchange Commission of Pakistan (SECP) and all other relevant regulatory authorities.

The basic purpose for the issuance of the right shares is to meet the minimum capital requirement in accordance with the Circular 3 of 2007 dated 10 April 2007 of the SECP that the minimum capital of a general insurance company should be Rs 300 million by 31 December 2011.

The enhance in the paid up capital of the company shall enable it to increase its ability to write more business and increase its revenue base thus creating the value for its shareholders.

The funds generated from the issue of right shares shall be used to increase the long term investments of the company through real estate acquisition.

Duly signed financial projections of the Company are attached herewith

The Share transfer books of the company shall remained closed from 30 July 2013 to 5 August 2013 (both days inclusive)

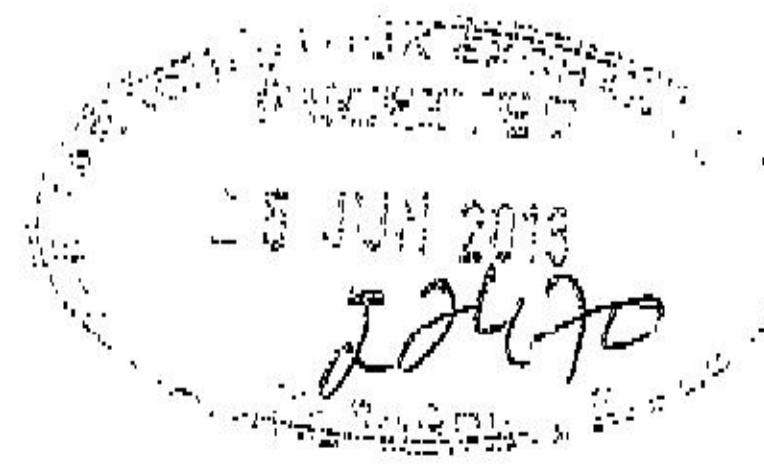
Transfers received by the close of business of 29 July 2013 at our registrar office M/s MG Associate Private Limited, 2, Mustafa Avenue, F/4, Block-9, Behind "The Forum" Clifton, Karachi will be treated for the purpose of the entitlement of the right shares to the transferee.

Yours Sincerely,

For and on behalf of The Crescent Star Insurance Co. Ltd

  
CFO

c.c Lahore Stock Exchange,  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box: 1315, Lahore - 54000, Pakistan



**The Crescent Star Insurance Company Limited**

Head Office

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