



May 28, 2013
The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Information related to Financial Result for the year ended 31 December 2012

Dear Sir,

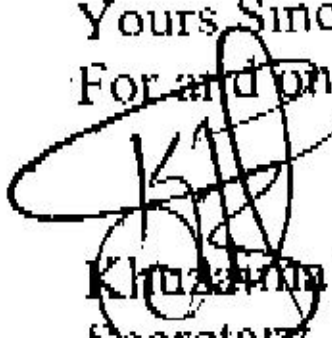
We refer to our letter dated May 27, 2013 regarding financial results for the year ended December 31, 2012. We have to inform you that the Board of Directors of our company in their meeting held on May 24, 2013 at 4.00 P.M, at Nadir House, 2nd Floor, I. I. Chundrigar Karachi following matter was also discussed, which we understand to be brought in the knowledge of KSE and should be read in continuation to our above referred letter:

Any Other Price Sensitive Information:

The Board after extensive discussion approved the merger of the two entities namely M/s Weaver (Pvt) Ltd and M/s Elahi Noor (Pvt) Ltd which will enhance the capital of the Company approximately by Rs. 200 million, and will enable the Company to full fill minimum capital requirement requirements as per Circular 3 of 2007 dated April 10, 2007 of the Security Exchange Commission of Pakistan, subject to approval of SECP, and all other legal formalities as per law.

Yours Sincerely

For and on behalf of The Crescent Star Insurance Co. Ltd


Khuzaima Hakimi
Secretary

c.c Lahore Stock Exchange,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box: 1315,
Lahore - 54000, Pakistan

Crescent Star Insurance Ltd.

Head Office

2nd Floor, Nadir House, I.I. Chundrigar Road, Karachi-Pakistan.

Phone: 021-32415471-3 | Fax: 021-32415474 | E-mail: info@cstarinsurance.com | www.cstarinsurance.com