

Fax : (92-21) 2415474-75
E-mail : info@cstar.com.pk
Website : www.cstar.com.pk



Phones : 2415471 (3 Lines)
: 2415521, 2416947
: 2417455, 2426310
: 2427459

The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,
I.I. CHUNDRIGAR ROAD,
P.O. BOX # 4616, KARACHI-74000 Form-7

Ref:CSICL/ACCTTS/KSE/FRESULT/10/12

31-Oct-12

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

Financial Result for the Third Quarter Ended September 30, 2012

We have to inform you that the Board of Directors of our company in their meeting held on 31st October 2012 at Steel House, West Wharf Road, Karachi, recommended the followings:

- I) CASH DIVIDEND NIL
II) BONUS SHARES NIL
III) RIGHT SHARES NIL

The financial results of the Company are as follows:

	Fire & Property	Marine Aviation &	Motor	Miscellaneous	Quarter ended	
					Sept 30, 2012 Aggregate	Sept 30, 2011 Aggregate
-----Rupees-----						
Revenue Account						
Net premium revenue	1,516,615	2,574,514	5,417,504	754,775	10,263,407	10,978,136
Net claims	(1,000,725)	(808,764)	(2,986,489)	(94,500)	(4,890,478)	(2,804,320)
Management expenses	(1,067,733)	(1,494,669)	(1,497,938)	(294,813)	(4,355,152)	(5,633,818)
Net commission	132,747	148,290	(864,833)	(152,727)	(736,523)	(478,034)
	(1,935,711)	(2,155,143)	(5,349,259)	(542,040)	(9,982,153)	(8,916,172)
Underwriting result	(419,096)	419,271	68,244	212,735	281,254	1,961,964
Investment income					119,950	1,365,437
Gain on sale of fixed assets					382,245	393,418
Other income-net					506,186	10,689
General and administrative expense					(4,952,893)	(4,395,654)
(Loss)/Profit before tax					(3,663,258)	(564,146)
Taxation						
Current					(58,421)	(115,893)
Deferred						
(Loss)/Profit after tax					(3,721,679)	(780,039)

