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The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,
I.I. CHUNDRIGAR ROAD,
P.O. BOX # 4616, KARACHI-74000

Ref:CSICI/ACCTTS/KSE/RESULT/04-11

28/04/2011

Form-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi Stock Exchange (Guarantee) Limited

Dear Sir,

Financial Results for the Quarter ended March 31, 2011

We have to inform you that the Board of Directors of our company in their meeting hold on 28th April 2011 at Steel House, West Wharf Road, Karachi recommended the followings:

- | | |
|-------------------|-----|
| i) CASH DIVIDEND | NIL |
| ii) BONUS SHARES | NIL |
| iii) RIGHT SHARES | NIL |

The financial results of the Company are as follows:

	Fire & Property	Marine Aviation & Transport	Motor	Miscellaneous	1st Quarter ended	
					2011 Aggregate	2010 Aggregate
Revenue Account						
Net premium revenue	5,095,799	2,918,413	6,225,608	1,553,241	15,793,061	21,537,450
Net claims	(1,127,218)	(707,849)	(3,164,313)	(223,652)	(5,223,032)	(8,277,759)
Premium deficiency Reserve	-	-	-	-	-	-
Management expenses	(2,754,882)	(1,935,842)	(2,138,893)	(201,471)	(7,031,087)	(8,147,855)
Net commission	(443,430)	(14,522)	(1,019,635)	(159,729)	(1,637,317)	(1,670,678)
	(4,325,530)	(2,658,213)	(6,322,841)	(584,853)	(13,891,436)	(16,096,290)
Underwriting result	770,269	260,200	(97,232)	968,388	1,901,624	5,441,160
Investment income					(345,309)	1,635,142
Gain on sale of fixed assets					4,040,300	13,600
Other Income-net					(4,299,627)	(4,210,872)
General and administrative expense					1,296,988	2,879,030
(Loss)/Profit before tax						
Taxation					(157,931)	
Current						
Deferred						
(Loss)/Profit after tax					1,139,058	2,879,030