

Fax : (92 21) 2415474-75
E-mail : info@cstar.com.pk
Website: www.cstar.com.pk



Phones : 2415471 (3 Lines)
: 2415521, 2416947
: 2417455, 2426310
: 2427459

The Crescent Star Insurance Company Limited

NADIR HOUSE, 2nd FLOOR,
I. I. CHUNDRIGAR ROAD
P.O.BOX # 4616, KARACHI-74000

Ref:CSICL/ACCTTS/KSE-10-08

30-Oct-08

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Quarter Ended September 30, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 30th October 2008 at 11.30 A.M at Karachi, recommended the following:

- | | | |
|-------------------|--------|-----|
| I) CASH DIVIDEND | | NIL |
| | AND/OR | |
| II) BONUS SHARES | | NIL |
| | AND/OR | |
| III) RIGHT SHARES | | NIL |

The financial results of the Company are as follows:

	Fire and Property	Marine Aviation And Transport	Motor	Miscellaneous	Quarter ended	
					September 30, 2008 Aggregate	September 30, 2007 Aggregate
Revenue Account						
Net premium revenue	8,374,563	6,231,737	19,957,163	2,679,282	37,245,746	39,465,059
Net claims	(483,119)	(461,110)	(13,158,397)	(441,852)	(14,547,478)	(16,753,910)
Management expenses	(3,939,483)	(2,497,219)	(7,856,760)	(1,431,143)	(15,724,605)	(12,077,910)
Net commission	377,325	(55,359)	(2,988,354)	(880,445)	(3,546,833)	(3,678,991)
Underwriting result	1,329,287	3,221,049	(4,046,348)	(77,158)	3,426,830	6,954,248
Investment income					(302,576)	9,182,862
Gain on sale of fixed assets					113,119	170,247
General and administrative expense					(1,546,268)	(1,388,580)
Profit before tax					1,691,105	14,918,777
Taxation						
Current					(671,693)	(2,221,054)
Deferred					-	(88,811)
Profit after tax					1,019,412	12,608,912